

# Indorient Financial Services Limited

SEBI Registered Merchant Banker

CIN: U67190DL1993PLC052085

SEBI Registration No.: INM000012661



Name of the Issuer: Secmark Consultancy Limited		
1	Type of Issue (IPO/FPO): Listed On:	SME IPO October 01, 2020
2	Issue Size (Rs. in Lakh) - Fresh Issue Size (Rs. in Lakh) - Offer for Sale Component (Rs. in Lakh)	₹1,503.90 Lakh --
3	Grade of issue along with name of the rating agency Name: Grade:	Not Applicable
4	Subscription Level (Number of times) <i>Source: Minutes for basis of allotment dated September 28, 2020 after Technical Rejection</i>	0.955 times
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:	
	<b>Particulars</b>	<b>%</b>
	(i) On Allotment (September 28, 2020)	Nil*
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2020)	Not Available**
	(iii) at the end of 1st FY (March 31, 2021)	Not Available**
	(iv) at the end of 2nd FY (March 31, 2022)	Not Available**
	(v) at the end of 3rd FY (March 31, 2023)	Not Available**
	<i>*Source: Basis of allotment (excluding s Pre-issue QIB Holding)</i>	
	<i>**QIB Holding not disclosed as reporting for relevant period/fiscal year has not been completed.</i>	

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6	Financials of the issuer:	(₹ in Lakh)		
		<b>1<sup>st</sup> FY</b>	<b>2<sup>nd</sup> FY</b>	<b>3<sup>rd</sup> FY</b>
	<b>Parameters</b>	<b>(March 31, 2021) *</b>	<b>(March 31, 2022) *</b>	<b>(March 31, 2023) *</b>
	Income from operations	Not Available	Not Available	Not Available
	Net Profit for the period	Not Available	Not Available	Not Available
	Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available	
<i>**The above financials are not disclosed as reporting for relevant fiscal year has not been completed.</i>				
7	Trading Status in the scrip of the issuer:			
	<i>The equity shares of SecMark Consultancy Limited are listed on SME Platform of BSE Limited ("BSE"). The Shares have not been suspended or delisted.</i>			
		<b>Particulars</b>		<b>Status</b>
	(i)	at the end of 1st FY (March 31, 2021)		Not Available*
	(ii)	at the end of 2nd FY (March 31, 2022)		Not Available*
(iii)	at the end of 3rd FY (March 31, 2023)		Not Available*	
<i>* Trading status not disclosed as the relevant fiscal year has not been completed.</i>				
8	Change, if any, in directors of issuer			
		<b>Particulars</b>	<b>Name of the Director</b>	<b>Appointed / Resigned</b>
	(i)	at the end of 1st FY (March 31, 2021) *		Not Available*
	(ii)	at the end of 2nd FY* (March 31, 2022) *		Not Available*
	(iii)	at the end of 3rd FY* (March 31, 2023) *		Not Available*
<i>* Changes in Directors not disclosed as the relevant fiscal year has not been completed.</i>				

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9	<p>Status of implementation of project/ commencement of commercial production</p> <p>(i) as disclosed in the Offer Document <span style="float: right;">Not Applicable</span></p> <p>(ii) Actual Implementation <span style="float: right;">Not Applicable</span></p> <p>(iii) Reason for delay in implementation, if any <span style="float: right;">Not Applicable</span></p>																																														
10	<p>Status of utilization of issue proceed</p> <p>(i) as disclosed in the offer document</p> <p style="text-align: right;">(₹ in Lakh)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="width: 50%;">Particulars</th> <th rowspan="2" style="width: 10%;">Amount to be funded from Net Proceeds</th> <th colspan="4" style="width: 40%;">Estimated Utilization</th> </tr> <tr> <th style="width: 10%;">Already incurred as on date of Prospectus</th> <th style="width: 10%;">FY (2020 - 21)</th> <th style="width: 10%;">FY (2021 - 22)</th> <th style="width: 10%;">FY (2022 - 23)</th> </tr> </thead> <tbody> <tr> <td>To finance development and/or procurement of technology, applications, software, infrastructure etc. including strategic acquisitions of Firms/Companies in the technology space to complement and enhance our Company's value proposition</td> <td style="text-align: right;">460.00</td> <td style="text-align: right;">4.00</td> <td style="text-align: right;">56.00</td> <td style="text-align: right;">200.00</td> <td style="text-align: right;">205.00</td> </tr> <tr> <td>To expand and retain our leadership team that will lead the Company into the next phase of growth;</td> <td style="text-align: right;">300.00</td> <td style="text-align: right;">67.47</td> <td style="text-align: right;">70.53</td> <td style="text-align: right;">162.00</td> <td style="text-align: center;">--</td> </tr> <tr> <td>To acquire / rent assets</td> <td style="text-align: right;">150.00</td> <td style="text-align: center;">--</td> <td style="text-align: right;">50.00</td> <td style="text-align: right;">100.00</td> <td style="text-align: center;">--</td> </tr> <tr> <td>Repayment of bank facilities</td> <td style="text-align: right;">150.00</td> <td style="text-align: center;">--</td> <td style="text-align: right;">150.00</td> <td style="text-align: center;">--</td> <td style="text-align: center;">--</td> </tr> <tr> <td>General corporate expenses</td> <td style="text-align: right;">339.90</td> <td style="text-align: center;">--</td> <td style="text-align: right;">25.00</td> <td style="text-align: right;">150.00</td> <td style="text-align: right;">164.90</td> </tr> <tr> <td><b>TOTAL</b></td> <td style="text-align: right;"><b>1,399.90</b></td> <td style="text-align: right;"><b>71.47</b></td> <td style="text-align: right;"><b>351.53</b></td> <td style="text-align: right;"><b>612.00</b></td> <td style="text-align: right;"><b>364.90</b></td> </tr> </tbody> </table> <p>(ii) Actual utilization: *Will be updated in due course as the relevant time period has not been completed</p> <p>(iii) Reasons for deviation, if any: Will be updated in due course as the relevant time period has not been completed</p>	Particulars	Amount to be funded from Net Proceeds	Estimated Utilization				Already incurred as on date of Prospectus	FY (2020 - 21)	FY (2021 - 22)	FY (2022 - 23)	To finance development and/or procurement of technology, applications, software, infrastructure etc. including strategic acquisitions of Firms/Companies in the technology space to complement and enhance our Company's value proposition	460.00	4.00	56.00	200.00	205.00	To expand and retain our leadership team that will lead the Company into the next phase of growth;	300.00	67.47	70.53	162.00	--	To acquire / rent assets	150.00	--	50.00	100.00	--	Repayment of bank facilities	150.00	--	150.00	--	--	General corporate expenses	339.90	--	25.00	150.00	164.90	<b>TOTAL</b>	<b>1,399.90</b>	<b>71.47</b>	<b>351.53</b>	<b>612.00</b>	<b>364.90</b>
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11	Comments of monitoring agency, if applicable											
	(i) Comments on use of funds										Not Applicable	
	(ii) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document										Not Applicable	
	(iii) Any other reservations expressed by the monitoring agency about the end use of funds										Not Applicable	
12	<b>Pricing Data</b> Issue Price (Rs.): 135.00 Designated Stock Exchange: SME Platform of BSE Limited Listing Date: October 01, 2020											
	<b>Price parameters</b>	<b>At close of listing day (October 01, 2020)</b>	<b>At Close of 30th calendar day from listing day</b>	<b>At Close of 90th calendar day from listing day</b>	<b>As at the end of 1st FY after the listing of the issue (2020 -21)<sup>(1)</sup></b>			<b>As at the end of 2nd FY after the listing of the issue (2021 - 22)<sup>(1)</sup></b>			<b>As at the end of 3rd FY after the listing of the issue (2022 - 23)<sup>(1)</sup></b>	
					<b>High</b>	<b>Low</b>	<b>Closing price</b>	<b>High</b>	<b>Low</b>	<b>Closing price</b>	<b>High</b>	<b>Low</b>
	Market Price	127.30	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
	S&P BSE Sensex	38,697.05	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
	Sectoral Index	Not comparable to any of the available sectoral indices										
	<i>Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday or there is no trading, the immediately preceding trading day has been considered.</i>											
	Note: <sup>(1)</sup> Pricing data not disclosed as the relevant period/date/fiscal year has not completed											

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13	<p>Basis for Issue Price and Comparison with Peer Group &amp; Industry Average –</p> <p>There are no listed companies in India that engage in a business similar to that of the Company. Accordingly, it is not possible to provide an industry comparison in relation to the Company.</p>
14	<p><b>Any other material information:</b> NIL</p> <p>Note: For updates and further information on the material information, please refer <a href="https://www.bseindia.com/corporates/ann.html">https://www.bseindia.com/corporates/ann.html</a></p>

### Disclaimer:

*The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Indorient Financial Services Limited ("INDORIENT") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.*

*While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.*

*Notwithstanding the above, INDORIENT does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither INDORIENT nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.*