

# Indorient Financial Services Limited

SEBI Registered Merchant Banker

CIN: U67190DL1993PLC052085

SEBI Registration No.: INM000012661



Name of the Issuer: TECHKNOWGREEN SOLUTIONS LIMITED												
Report Date: June 15, 2025												
1	<b>Type of Issue (IPO):</b> Listed On:	SME IPO September 27, 2023										
2	<b>Issue Size (Rs. in Lakh)</b> - Fresh Issue Size (Rs. in Lakh) - Offer for Sale Component (Rs. in Lakh)	₹ 1,671.84 Lakh NIL										
3	<b>Grade of issue along with name of the rating agency</b> Name: Grade:	Not Applicable										
4	<b>Subscription Level (Number of times)</b> <i>Source: Minutes for basis of allotment dated September 22, 2023 after removing multiple rejections and duplicate bids &amp; Bid not banked.</i>	12.07 times										
5	<b>QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:</b> <table border="1"><thead><tr><th>Particulars</th><th>%</th></tr></thead><tbody><tr><td>(i) On Allotment (September 22, 2023) *</td><td>0.63</td></tr><tr><td>(iii) at the end of 1st FY (March 31, 2024)</td><td>Nil</td></tr><tr><td>(iv) at the end of 2nd FY (March 31, 2025)</td><td>Nil</td></tr><tr><td>(v) at the end of 3rd FY (March 31, 2026)</td><td>Not Available**</td></tr></tbody></table> <p>*Source: BSE website (QIB Holding) <a href="http://www.bseindia.com">www.bseindia.com</a> **QIB Holding not disclosed as reporting for relevant period has not been completed</p>		Particulars	%	(i) On Allotment (September 22, 2023) *	0.63	(iii) at the end of 1st FY (March 31, 2024)	Nil	(iv) at the end of 2nd FY (March 31, 2025)	Nil	(v) at the end of 3rd FY (March 31, 2026)	Not Available**
Particulars	%											
(i) On Allotment (September 22, 2023) *	0.63											
(iii) at the end of 1st FY (March 31, 2024)	Nil											
(iv) at the end of 2nd FY (March 31, 2025)	Nil											
(v) at the end of 3rd FY (March 31, 2026)	Not Available**											

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6	<b>Financials of the issuer:</b>			
	(₹ in Lakh)			
	<b>Parameters</b>	<b>1<sup>st</sup> FY (March 31, 2024)</b>	<b>2<sup>nd</sup> FY (March 31, 2025)</b>	<b>3<sup>rd</sup> FY (March 31, 2026)</b>
	Income from operations	2,344.56	3,298.65	Not Available**
	Net Profit for the period	611.76	765.80	Not Available**
Paid-up equity share capital	738.27	738.27	Not Available**	
Reserves excluding revaluation reserves	2,036.84	2,802.64	Not Available**	
<i>**Financials not available as reporting for the relevant years has not been completed</i>				
7	<b>Trading Status in the scrip of the issuer:</b>			
	<i>The equity shares of Techknowgreen Solutions Limited are listed on SME platform of BSE Limited ("BSE SME"). The Shares have not been suspended or delisted.</i>			
	<b>Particulars</b>	<b>Status</b>		
	(i) at the end of 1st FY (March 31, 2024)	Frequently Traded		
	(ii) at the end of 2nd FY (March 31, 2025)	Frequently Traded		
(iii) at the end of 3rd FY (March 31, 2026)	Not Available**			
<i>(<sup>1</sup>)since listing on September 27, 2023</i>				
<i>**Trading status not disclosed as reporting for the relevant fiscal years has not been completed</i>				
8	<b>Change, if any, in directors of issuer</b>			
	<b>Particulars</b>	<b>Name of the Director</b>	<b>Appointed / Resigned</b>	
	(i) at the end of 1st FY (March 31, 2024)	No Change	No Change	
	(ii) at the end of 2nd FY* (March 31, 2025)	No Change	No Change	
	(iii) at the end of 3rd FY* (March 31, 2026)	Ronita Ghosh (April 19, 2025)	Resigned	
<i>**Changes in directors not disclosed as reporting for relevant fiscal years has not been completed</i>				

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9	<b>Status of implementation of project/ commencement of commercial production</b>				
	(i) as disclosed in the Offer Document				Not Applicable
	(ii) Actual Implementation				Not Applicable
	(iii) Reason for delay in implementation, if any				Not Applicable
10	<b>Status of utilization of issue proceed</b>				
	(i) as disclosed in the offer document				<i>(₹ in Lakh)</i>
	<b>Particulars</b>	<b>Amount to be funded from Net Proceeds</b>	<b>Estimated deployment of the Net Proceeds</b>		
			<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>
	Investment in research and development (“R&D”) initiatives with includes hiring of experienced R&D resources and purchase of equipment to support R&D initiatives	138.25	56.65	40.80	40.80
	Investment in office Premises	200.00	200.00	-	-
	Refurbishment of new office Premises and purchase of office equipment’s	99.05	99.05	-	-
	Expansion of our execution and support service teams including hiring of resources with expertise in environmental consulting.	177.00	177.00	-	-
	Repayment of Bank facilities	285.08	285.08	-	-
	General corporate purposes	387.46	387.46	-	-
	<b>TOTAL</b>	<b>1,286.84</b>	<b>1,205.24</b>	<b>40.80</b>	<b>40.80</b>

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(ii) Actual Utilization: (As on March 31, 2025)		(₹ in Lakh)		
Particulars	Original Allocation	Modified Allocation	Fund Utilised (March 31, 2025)	Pending utilisation
Investment in research and development (“R&D”) initiatives with includes hiring of experienced R&D resources and purchase of equipment to support R&D initiatives	138.25	210.78*	169.98	40.80
Investment in office Premises	200.00	-	200.00	-
Refurbishment of new office Premises and purchase of office equipment’s	99.05	-	99.05	-
Expansion of our execution and support service teams including hiring of resources with expertise in environmental consulting.	177.00	-	177.00	-
Repayment of Bank facilities	285.08	-	285.08	-
General corporate purposes	387.46	-	387.46	-
<b>TOTAL</b>	<b>1,286.84</b>	<b>210.78</b>	<b>1,318.57</b>	<b>40.80</b>
<i>(Source – Company filings with BSE Limited under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated May 16, 2025)</i>				
<i>*The amount was modified and reallocated to the Objects, as the actual issue expenses were lower than the estimated amount. The balance was added to the Object pertaining to investment in research and development.</i>				
Reasons for deviation, if any: Not Applicable				
11	<b>Comments of monitoring agency, if applicable</b>			
	(i) Comments on use of funds			Not Applicable
	(ii) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document			Not Applicable
	(iii) Any other reservations expressed by the monitoring agency about the end use of funds			Not Applicable

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12	<b>Pricing Data</b>												
	Issue Price (Rs.):				86.00								
	Designated Stock Exchange:				BSE SME								
	Listing Date:				September 27, 2023								
	<b>Price parameters</b>	<b>At close of listing day (March 27, 2024)</b>	<b>At Close of 30th calendar day from listing day</b>	<b>At Close of 90th calendar day from listing day</b>	<b>As at the end of 1st FY after the listing of the issue (2023 -24)</b>			<b>As at the end of 2nd FY after the listing of the issue (2024 - 25)</b>			<b>As at the end of 3rd FY after the listing of the issue (2025 - 26) <sup>(1)</sup></b>		
					<b>High</b>	<b>Low</b>	<b>Closing price</b>	<b>High</b>	<b>Low</b>	<b>Closing price</b>	<b>High</b>	<b>Low</b>	<b>Closing price</b>
	Market Price	91.35	187.3	278.8	186.95	176.65	177.75	135.00	125.60	125.75	Not Available	Not Available	Not Available
	BSE Sensex	66,118.69	63,782.8	72,038.43	74,190.31	73,120.33	73,651.35	77,766.7	77,185.62	77,414.92	Not Available	Not Available	Not Available
	Sectoral Index	Not comparable to any of the available sectoral indices											
	Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday or there is no trading, the immediately preceding trading day has been considered.												
	Note: <sup>(1)</sup> Pricing data not disclosed as the relevant fiscal year has not completed												

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13	<b>Basis for Issue Price and Comparison with Peer Group:</b> There are no listed companies in India that engage in a business similar to that of the Company. Accordingly, it is not possible to provide an industry comparison in relation to the Company.
14	<b>Any other material information:</b> For updates and material information please visit stock exchange website <a href="http://www.bseindia.com">www.bseindia.com</a>

### **Disclaimer:**

*The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Indorient Financial Services Limited ("INDORIENT") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.*

*While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.*

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