Indorient Financial Services Limited
SEBI Registered Merchant Banker
CIN: U67190DL1993PLC052085
SEBI Registration No.: INM000012661

Name of the Issuer: Prime Cable Industries Limited **Report Date: November 12, 2026**		
1	**Type of Issue (IPO):** Listed On:	SME IPO September 29, 2025
2	**Issue Size (Rs. in Lakh)** - Fresh Issue Size (Rs. in Lakh) - Offer for Sale Component (Rs. in Lakh)	 ₹ 3,504.60 Lakh ₹ 499.33 Lakh
3	**Grade of issue along with name of the rating agency** Name: Grade:	Not Applicable
4	**Subscription Level (Number of times)** *Source: Minutes for basis of allotment dated September 25, 2025 after removing multiple and duplicate bids & Bid not banked.*	11.91 times (excluding Anchor Portion)
5	**QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:**	

Particulars	**%**
(i) On Allotment (June 25, 2025) *	13.95
(iii) at the end of 1st FY (March 31, 2026)	11.86
(iv) at the end of 2nd FY (March 31, 2027)	Not Available**
(v) at the end of 3rd FY (March 31, 2028)	Not Available**

**Source: NSE website (QIB Holding) www.nseindia.com*
***QIB Holding not disclosed as reporting for relevant period has not been completed*

6 **Financials of the issuer: (Consolidated basis)**

(₹ in Lakh)

Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027)	3rd FY (March 31, 2028)
Income from operations	23,487.69	Not Available**	Not Available**
Net Profit for the period	1,223.86	Not Available**	Not Available**
Paid-up equity share capital	916.20	Not Available**	Not Available**
Reserves excluding revaluation reserves	5,161.44	Not Available**	Not Available**

***Financials not available as reporting for the relevant years has not been completed*

7 **Trading Status in the scrip of the issuer**:

The equity shares of Prime Industries Limited is listed on SME platform of National Stock Exchange of India Limited ("NSE EMERGE"). The Shares have not been suspended or delisted.

Particulars	Status[(1)]
(i) at the end of 1st FY (March 31, 2026)	In Frequently[(1)]
(ii) at the end of 2nd FY (March 31, 2027)	Not Available**
(iii) at the end of 3rd FY (March 31, 2028)	Not Available**

[(1)]*since listing on September 29, 2025*
***Trading status not disclosed as reporting for the relevant fiscal years has not been completed*

8 **Change, if any, in directors of issuer**

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2026)	No Change	No Change
(ii) at the end of 2nd FY* (March 31, 2027)	Not Available**	Not Available**
(iii) at the end of 3rd FY* (March 31, 2028)	Not Available**	Not Available**

***Changes in directors not disclosed as reporting for relevant fiscal years has not been completed*

9 **Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the Offer Document	Not Applicable
(ii) Actual Implementation	Not Applicable
(iii) Reason for delay in implementation, if any	Not Applicable

10 **Status of utilization of issue proceed**

(i) as disclosed in the offer document

(₹ in Lakh)

Particulars	Amount to be funded from Net Proceeds	Estimated Utilization	
		FY (March 31, 2026)	FY (March 31, 2027)
Setting up a new factory to manufacture Medium Voltage (Up to 33 KV) Cables & Covered Conductors	1,445.51	1,156.41	289.10
Repayment of the Term loan of the certain debt Facilities	447.56	447.56	NIL
Working Capital Requirement	705.48	705.48	NIL
General Corporate Purposes	492.92	394.34	98.58
TOTAL	**3,091.47**	**2,703.79**	**3,87.68**

(ii) Actual Utilization: *(As on September 30, 2026)*

(₹ in Lakh)

Particulars	Original Allocation	Modified Allocation	Fund Utilised (September 30, 2026)	Pending utilisation
Setting up a new factory to manufacture Medium Voltage (Up to 33 KV) Cables & Covered Conductors	1,445.51	0.00	1,400.51	45.00
Repayment of the Term loan of the certain debt Facilities	447.56	0.00	447.56	0.00
Working Capital Requirement	705.48	0.00	705.48	0.00
General Corporate Purposes	492.92	0.00	492.92	0.00
Total	**3,091.47**	**0.00**	**3,046.47**	**45.00**

(Source – Company filings with National Stock Exchange of India Limited under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated November 04, 2026)

Reasons for deviation, if any: Not Applicable

11 **Comments of monitoring agency, if applicable**

(i) Comments on use of funds — Not Applicable
(ii) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document — Not Applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds — Not Applicable

12 **Pricing Data**

Issue Price (Rs.): 83.00
Designated Stock Exchange: NSE EMERGE
Listing Date: September 29, 2025

Price parameters	At close of listing day (September 29, 2025)	At Close of 30th calendar day from listing day	At Close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (2025 -26)			As at the end of 2nd FY after the listing of the issue (2026 - 27) [1]			As at the end of 3rd FY after the listing of the issue (2027 - 28) [1]		
				High	Low	Closing price	High	Low	Closing price	High	Low	Closing price
Market Price	78.30	94.05	82.5	84.50	81.05	83.15	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Nifty 50	24,634.90	25,936.20	26,042.30	22,714.10	22,283.85	22,331.40	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index	Not comparable to any of the available sectoral indices											

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday or there is no trading, the immediately preceding trading day has been considered.

Note:
[1] *Pricing data not disclosed as the relevant fiscal year has not completed*

13 **Basis for Issue Price and Comparison with Peer Group**

Accounting ratio	Prime Cable Industries Limited ("Issuer")	As disclosed in the Prospectus dated	At the end of 1st FY (2025-26)	At the end of 2nd FY (2026-27)	At the end of 3rd FY (2027-28)
EPS on consolidated basis	Issuer	5.46	6.68	Not Available**	Not Available**
	Peer Group:				
	V- Marc India Limited	14.78	40.98	Not Available**	Not Available**
	Dynamic Cables Limited	13.65	17.43		
	Ultracab (India) Limited	0.99	0.45	Not Available**	Not Available**
P/E on consolidated basis	Issuer:	15.20	15.0	Not Available**	Not Available**
	Peer Group:				
	V- Marc India Limited	29.97	27.88	Not Available**	Not Available**
	Dynamic Cables Limited	31.11	18.74		
	Ultracab (India) Limited	9.73	16.77	Not Available**	Not Available**
RoNW on consolidated basis (%)	Issuer:	69.16	22.6	Not Available**	Not Available**
	Peer Group:				
	V- Marc India Limited	24.39	34.57	Not Available**	Not Available**
	Dynamic Cables Limited	22.05	18.47		
	Ultracab (India) Limited	15.53	6.04	Not Available**	Not Available**
NAV per share on consolidated basis	Issuer:	10.63	33.2	Not Available**	Not Available**
	Peer Group:				
	V- Marc India Limited	77.58	7.54	Not Available**	Not Available**
	Dynamic Cables Limited	154.31	94.28		
	Ultracab (India) Limited	7.10	7.54	Not Available**	Not Available**

(1) *Disclosure is based on the financials filed with National Stock Exchange of India Limited*

	***Not available as the relevant fiscal year has not been completed / information not disclosed*
14	**Any other material information:** For updates and material information please visit stock exchange website www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Indorient Financial Services Limited (''INDORIENT'') arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited (''BSE'') and / or the National Stock Exchange of India Limited (''NSE'' and together with the BSE, the ''Stock Exchanges'') from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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