

**Indorient Financial Services Limited**

SEBI Registered Merchant Banker

CIN: U67190DL1993PLC052085

SEBI Registration No.: INM000012661



Name of the Issuer: NEWJAISA TECHNOLOGIES LIMITED												
Report Date: June 15, 2025												
1	<b>Type of Issue (IPO):</b> Listed On:	SME IPO October 05, 2023										
2	<b>Issue Size (Rs. in Lakh)</b> - Fresh Issue Size (Rs. in Lakh) - Offer for Sale Component (Rs. in Lakh)	₹ 3,993.12 Lakh Nil										
3	<b>Grade of issue along with name of the rating agency</b> Name: Grade:	Not Applicable										
4	<b>Subscription Level (Number of times)</b> <i>Source: Minutes for basis of allotment dated October 03, 2023 after removing multiple rejections and duplicate bids &amp; Bid not banked.</i>	6.35 times										
5	<b>QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:</b> <table><thead><tr><th>Particulars</th><th>%</th></tr></thead><tbody><tr><td>(i) On Allotment (October 06, 2023) *</td><td>13.54</td></tr><tr><td>(iii) at the end of 1st FY (March 31, 2024)</td><td>9.47</td></tr><tr><td>(iv) at the end of 2nd FY (March 31, 2025)</td><td>8.37</td></tr><tr><td>(v) at the end of 3rd FY (March 31, 2026)</td><td>Not Available**</td></tr></tbody></table> <p><i>*Source: NSE website (QIB Holding) <a href="http://www.nseindia.com">www.nseindia.com</a></i> <i>**QIB Holding not disclosed as reporting for relevant period has not been completed</i></p>		Particulars	%	(i) On Allotment (October 06, 2023) *	13.54	(iii) at the end of 1st FY (March 31, 2024)	9.47	(iv) at the end of 2nd FY (March 31, 2025)	8.37	(v) at the end of 3rd FY (March 31, 2026)	Not Available**
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Financials of the issuer: (Consolidated basis)

(₹ in Lakh)

Parameters	1 <sup>st</sup> FY (March 31, 2024)	2 <sup>nd</sup> FY (March 31, 2025)	3 <sup>rd</sup> FY (March 31, 2026)
Income from operations	6,173.21	Not Available*	Not Available**
Net Profit for the period	631.77	Not Available*	Not Available**
Paid-up equity share capital	1,609.17	Not Available*	Not Available**
Reserves excluding revaluation reserves	3,912.78	Not Available*	Not Available**

\*Financials not available on exchange and Company’s website.

\*\*Financials not available as reporting for the relevant years has not been completed

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Trading Status in the scrip of the issuer:

The equity shares of Newjaisa Technologies Limited are listed on SME platform of National Stock Exchange of India Limited (“NSE EMERGE”). The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2025)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2026)	Not Available**

(1)since listing on October 05, 2023

\*\*Trading status not disclosed as reporting for the relevant fiscal years has not been completed

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8	<div>Change, if any, in directors of issuer</div> <table><thead><tr><th>Particulars</th><th>Name of the Director</th><th>Appointed / Resigned</th></tr></thead><tbody><tr><td rowspan="2">(i) at the end of 1st FY (March 31, 2024)</td><td>Purav D Shah (June 8, 2023)</td><td>Appointed as Independent Director</td></tr><tr><td>Gaurav Jindal (June 8, 2023)</td><td>Appointed as Independent Director</td></tr><tr><td>(ii) at the end of 2nd FY (March 31, 2025)</td><td>No Change</td><td>No Change</td></tr><tr><td>(iii) at the end of 3rd FY (March 31, 2026)</td><td>Gaurav Jindal (June 11, 2025)</td><td>Resigned as Independent Director</td></tr></tbody></table> <div>**Changes in directors has disclosed limited as reporting for relevant fiscal years has not been completed</div>	Particulars	Name of the Director	Appointed / Resigned	(i) at the end of 1st FY (March 31, 2024)	Purav D Shah (June 8, 2023)	Appointed as Independent Director	Gaurav Jindal (June 8, 2023)	Appointed as Independent Director	(ii) at the end of 2nd FY (March 31, 2025)	No Change	No Change	(iii) at the end of 3rd FY (March 31, 2026)	Gaurav Jindal (June 11, 2025)	Resigned as Independent Director																				
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9	<div>Status of implementation of project/ commencement of commercial production</div> <table><tbody><tr><td>(i) as disclosed in the Offer Document</td><td>Not Applicable</td></tr><tr><td>(ii) Actual Implementation</td><td>Not Applicable</td></tr><tr><td>(iii) Reason for delay in implementation, if any</td><td>Not Applicable</td></tr></tbody></table>	(i) as disclosed in the Offer Document	Not Applicable	(ii) Actual Implementation	Not Applicable	(iii) Reason for delay in implementation, if any	Not Applicable																												
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10	<div>Status of utilization of issue proceed</div> <div>(i) as disclosed in the offer document</div> <div>(₹ in Lakh)</div> <table><thead><tr><th rowspan="2">Particulars</th><th rowspan="2">Amount to be funded from Net Proceeds</th><th colspan="2">Estimated Utilization</th></tr><tr><th>FY (March 31, 2024)</th><th>FY (March 31, 2025)</th></tr></thead><tbody><tr><td>Expansion of refurbishment facility and purchase of plant, machinery and equipment</td><td>100.00</td><td>100.00</td><td>-</td></tr><tr><td>Investment in technology development</td><td>200.00</td><td>100.00</td><td>100.00</td></tr><tr><td>Branding &amp; Marketing</td><td>200.00</td><td>100.00</td><td>100.00</td></tr><tr><td>Funding Working Capital requirement</td><td>1,545.44</td><td>1,545.44</td><td></td></tr><tr><td>Repayment of Bank facilities</td><td>730.00</td><td>730.00</td><td></td></tr><tr><td>General Corporate Purposes</td><td>717.68</td><td>717.68</td><td>-</td></tr><tr><td>TOTAL</td><td>3,493.12</td><td>3,293.12</td><td>200.00</td></tr></tbody></table>	Particulars	Amount to be funded from Net Proceeds	Estimated Utilization		FY (March 31, 2024)	FY (March 31, 2025)	Expansion of refurbishment facility and purchase of plant, machinery and equipment	100.00	100.00	-	Investment in technology development	200.00	100.00	100.00	Branding & Marketing	200.00	100.00	100.00	Funding Working Capital requirement	1,545.44	1,545.44		Repayment of Bank facilities	730.00	730.00		General Corporate Purposes	717.68	717.68	-	TOTAL	3,493.12	3,293.12	200.00
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	(ii) Actual Utilization: (As on March 31, 2025)				
					(₹ in Lakh)
	<b>Particulars</b>	<b>Original Allocation</b>	<b>Modified Allocation</b>	<b>Fund Utilised (March 31, 2024)</b>	<b>Pending utilisation</b>
	Expansion of refurbishment facility and purchase of plant, machinery and equipment	100.00	-	100.00	-
	Investment in technology development	200.00	-	108.79	91.21
	Branding & Marketing	200.00	-	200.00	-
	Funding Working Capital requirement	1,545.44	-	1,545.44	-
	Repayment of Bank facilities	730.00	-	730.00	-
	General Corporate Purposes	717.68	-	717.68	-
	<b>TOTAL</b>	<b>3,493.12</b>	<b>-</b>	<b>3,401.91</b>	<b>91.21</b>
(Source – Company filings with National Stock Exchange of India Limited under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated May 30, 2024)					
Note: The total issue expenses for IPO was estimated for ₹ 500.00 Lakhs. As mentioned in the prospectus for IPO, if the actual expenses incurred is less than the estimated, the balance will be utilised against object – However the entire allocated 500 Lakhs have been utilised as shown in company correspondence dated May 30, 2024, to NSE					
	(iii) Reasons for deviation, if any: No				
11	<b>Comments of monitoring agency, if applicable</b>				
	(i) Comments on use of funds	Not Applicable			
	(ii) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable			
	(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable			

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Pricing Data												
Issue Price (Rs.):				47.00								
Designated Stock Exchange:				NSE EMERGE								
Listing Date:				October 05, 2023								
Price parameters	At close of listing day (October 11, 2023)	At Close of 30th calendar day from listing day	At Close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (2023 -24)			As at the end of 2nd FY after the listing of the issue (2024 -25)			As at the end of 3rd FY after the listing of the issue (2025 - 26) <sup>(1)</sup>		
				High	Low	Closing price	High	Low	Closing price	High	Low	Closing price
Market Price	70.8	134.5	138.5	95.8	91.1	92.45	50.30	50.30	50.30	Not Available	Not Available	Not Available
Nifty 50	19545.75	19230.6	21517.35	22516	22163.6	22326.9	23649.2	23450.2	23519.35	Not Available	Not Available	Not Available
Sectoral Index	Not comparable to any of the available sectoral indices											

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday or there is no trading, the immediately preceding trading day has been considered.

Note:

<sup>(1)</sup> Pricing data not disclosed as the relevant fiscal year has not completed

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13	<b>Basis for Issue Price and Comparison with Peer Group</b>					
	<b>Accounting ratio</b>	<b>NEWJAISA TECHNOLOGIES LIMITED ("Issuer")</b>	<b>As disclosed in the Prospectus dated</b>	<b>At the end of 1st FY (2023-24)</b>	<b>At the end of 2nd FY (2024-25)</b>	<b>At the end of 3rd FY (2025-26)</b>
	<b>EPS on consolidated basis</b>	Issuer	1.84	2.29	Not Available*	Not Available**
		<b>Peer Group:</b>				
		Cerebra Integrated Technologies Limited	2.45	-4.32	-4.22	Not Available**
	<b>P/E on consolidated basis</b>	Issuer:	25.54	40.37	Not Available*	Not Available**
		<b>Peer Group:</b>				
		Cerebra Integrated Technologies Limited	2.45	-1.46	-0.95	Not Available**
	<b>RoNW on consolidated basis (%)</b>	Issuer:	76.36	5.11	Not Available*	Not Available**
		<b>Peer Group:</b>				
		Cerebra Integrated Technologies Limited	27.25	-3.94	-4.84	Not Available**
	<b>NAV per share on consolidated basis</b>	Issuer:	12.40	17.16	Not Available*	Not Available**
		<b>Peer Group:</b>				
		Cerebra Integrated Technologies Limited	58.25	17.33	13.43	Not Available**
	<sup>(1)</sup> Disclosure is based on the financials filed with National Stock Exchange of India Limited. *Financials not available on exchange and Company's website. **Not available as the relevant fiscal year has not been completed / information not disclosed.					
14	<b>Any other material information:</b> For updates and material information please visit stock exchange website <a href="http://www.nseindia.com">www.nseindia.com</a>					

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### **Disclaimer:**

*The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Indorient Financial Services Limited ("INDORIENT") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.*

*While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.*

*Notwithstanding the above, INDORIENT does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither INDORIENT nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.*