



(Please scan this QR Code to view the Prospectus)

This is an Abridged Prospectus containing salient features of the Prospectus of Techknowgreen Solutions Limited (the "Company") dated September 12, 2023 filed with the Registrar of Companies, Maharashtra at Pune (the "Prospectus"). You are encouraged to read greater details available in the Prospectus, which is available at <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&smid=12> Unless otherwise specified all capitalized terms used herein and not specifically defined shall bear the same meaning as ascribed to them in the Prospectus.

**THIS ABRIDGED PROSPECTUS CONSISTS FOUR PAGES OF APPLICATION FORM ALONG WITH INTRUCTIONS AND EIGHT PAGES OF ABRIDGE PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



**TECHKNOWGREEN SOLUTIONS LIMITED**

**CIN: U90000PN2023PLC217501; Date of Incorporation: January 02, 2023**

Registered Office		Contact Person	Email and Telephone	Website
Flat-202, Hem Opal Apartment, Plot No. 26, Ekta Park Society, Wakdedwadi Pune - 411003, Maharashtra, India		Vinayak Chindak, Company Secretary and Compliance Officer	<b>Email Id:</b> cs@techknowgreen.com <b>Tel no:</b> +91 9607002553	www.techknowgreen.com
<b>PROMOTERS OF THE COMPANY: AJAY RAMAKANT OJHA AND PRASAD RANGRAO PAWAR</b>				
<b>DETAILS OF THE ISSUE</b>				
Type	Fresh Issue Size (In ₹ Lakh)	OFS Size (In ₹ Lakh)	Total Issue Size (In ₹ Lakh)	Eligibility
Fresh Issue	19,44,000 Equity Shares amounting to ₹ 1,671.84 Lakh	Nil	₹ 1,671.84 Lakh	The Issue is being made pursuant to Regulation 229(1) of SEBI ICDR Regulations. As the Company's post issue face value capital does not exceed ₹10.00 Crore.

These equity shares are proposed to be listed on SME Platform of BSE Limited.

**Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (up to a maximum of 10 selling shareholders)**

Name	Type	No of Shares offered/ Amount in Rs	WACA in Rs per Equity	Name	Type	No of Shares offered/ Amount in Rs	WACA in Rs per Equity
<b>Not Applicable as the entire Issue constitutes Fresh Issue of Equity Shares</b>							

Issue Price, Minimum Application Lot & Indicative Timelines	
Issue Price*	₹86.00 per Equity Share of Face Value of ₹ 10.00 each
Minimum Application Lot Size#	1,600 Equity Shares and in multiples of 1,600 Equity Shares thereafter
Issue Opens On	Monday, September 18, 2023
Issue Closes On#	Thursday, September 21, 2023
Finalisation of Basis of Allotment	On or about Tuesday, September 26, 2023
Initiation of Refunds/ unblocking of funds from ASBA Account**	On or about Wednesday, September 27, 2023
Credit of Equity Shares to Demat accounts of Allottees	On or about Thursday, September 28, 2023
Commencement of trading of Equity Shares	On or about Friday, September 29, 2023

\*For details of **Issue Price** and the **Basis of Issue Price**, please refer to Pre-Issue Advertisement and page 82 of the Prospectus.

# UPI mandate end time and date shall be at 5:00 pm on the Issue Closing Date.

\*\*In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding four Working Days from the Issue Closing Date for cancelled / withdrawn / deleted ASBA Forms, the Applicant shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Application Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Applicant shall be compensated at a uniform rate ₹ 100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Application Amount, the Applicant shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted applications, exceeding four Working Days from the Issue Closing Date, the Applicant shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Application Amount, whichever is higher for the entire duration of delay exceeding four Working Days from the Issue Closing

Date by the SCSB responsible for causing such delay in unblocking. The Lead Manager shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The Bidder/ Applicant shall be compensated in the manner specified in the SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and SEBI Circular No: SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/76 dated May 30, 2022, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs, to the extent applicable.

The Equity Shares offered in the Issue have not been and will not be registered, listed or otherwise qualified in any jurisdiction except India and may not be offered or sold to persons outside of India except in compliance with the applicable laws of each such jurisdiction. In particular, the Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”), or the securities laws of any state of the United States and may not be offered or sold in the United States (as defined in Regulation S under the U.S. Securities Act (“Regulation S”)) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. The Equity Shares offered in the Issue are being offered and sold only outside the United States in “offshore transactions” as defined in, and in reliance on, Regulation S.

**THE WEIGHTED AVERAGE COST OF ACQUISITION OF ALL EQUITY SHARES TRANSACTED IN THE PRECEDING ONE YEAR, 18 MONTHS AND THREE YEARS FROM THE DATE OF THE PROSPECTUS**

PERIOD	Weighted Average Cost of Acquisition (in ₹)	Issue Price (₹ 86.00) times the Weighted Average Cost of Acquisition
Last 18 months	13.97	6.16 times

**RISKS IN RELATION TO THE FIRST ISSUE**

The face value of the Equity Shares is ₹10.00. The Issue Price determined by our Company in consultation with the Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Fixed Price Process, as stated under “**Basis for Issue Price**” on page 82 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

**GENERAL RISKS**

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does, SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specified attention of the investors is invited to the section titled “**Risk Factors**” at page 23 of the Prospectus and on page 7 of this Abridged Prospectus.

**PROCEDURE**

You may obtain a physical copy of the Application Form and the Prospectus from the Stock Exchange, syndicate members, registrar to the issue, share transfer agents, stock brokers, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and / or the General Information Document (“GID”) from the Lead Manager or download it from the websites of the Stock Exchange i.e. [www.bseindia.com](http://www.bseindia.com); and from the website of the Lead Manager i.e. [www.indorient.in](http://www.indorient.in).

**PRICE INFORMATION OF LEAD MANAGER: INDOTIENT FINANCIAL SERVICES LIMITED**

Sr. No.	Issuer Name	+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing
1	Secmark Consultancy Limited	-50.71, [2.37]	-58.92, [23.05]	-55.07, [26.65]

<b>PRICE INFORMATION OF LEAD MANAGER: INDORIEN FINANCIAL SERVICES LIMITED</b>				
<b>Sr. No.</b>	<b>Issuer Name</b>	<b>+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing</b>	<b>+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing</b>	<b>+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing</b>
2	eMudhra Limited	-2.61, [-4.27]	38.81, [4.68]	20.79, [12.49]

Source: [www.bseindia.com](http://www.bseindia.com)

<b>GENERAL INFORMATION</b>	
<b>Names of Lead Manager and contact details</b>	<p><b>INDORIEN FINANCIAL SERVICES LIMITED</b> Office No. 13, 1<sup>st</sup> A/501, Rustomjee Central Park, Executive Spaces, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India <b>Tel No.:</b> +91 79772 12186 <b>Email:</b> <a href="mailto:compliance-ifsl@indorient.in">compliance-ifsl@indorient.in</a> <b>Website:</b> <a href="http://www.indorient.in">www.indorient.in</a> <b>Contact Person:</b> Ivor Anil Misquith <b>SEBI Registration No:</b> INM000012661 <b>CIN:</b> U67190DL1993PLC052085</p>
<b>Name of Registrar to the Issue and contact details</b>	<p><b>BIGSHARE SERVICES PRIVATE LIMITED</b> S6-2, 6th Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai- 400093, Maharashtra, India. <b>Tel No.:</b> +91 22 6263 8200; Fax No.: +91 22 6263 8299 <b>E-mail:</b> <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a> <b>Investor Grievance E-mail:</b> <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a> <b>Website:</b> <a href="http://www.bigshareonline.com">www.bigshareonline.com</a> <b>Contact Person:</b> Sagar Pathare <b>SEBI Registration No.:</b> INR000001385 <b>CIN:</b> U99999MH1994PTC076534</p>
<b>Name of the Market Maker</b>	<p><b>Alacrity Securities Limited</b> 101-102/B, Hari Darshan, Bhogilal Fadia Road, Kandivali West, Mumbai – 400067 <b>Tel No.:</b> +91 022-69527500 <b>Email:</b> <a href="mailto:alacritysec@gmail.com">alacritysec@gmail.com</a> <b>Contact Person:</b> Kishore V. Shah <b>SEBI Registration No:</b> INZ000215936 <b>Market Maker Registration No.:</b> 112 6361</p>
<b>Name of Statutory Auditor &amp; Peer Review Auditor</b>	M/s. VISHWAS & ASSOCIATES
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	Not Applicable
<b>Name of Debenture Trustee, if any</b>	Not Applicable
<b>Self-Certified Syndicate Banks</b>	<p>The list of Self-Certified Syndicate Banks notified by SEBI for the ASBA process is available at <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>, or at such other website as may be prescribed by SEBI from time to time.</p> <p>A list of the Designated SCSB Branches with which an ASBA Bidder (other than UPI Bidder), not bidding through Syndicate / Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a>, or at such other websites as may be prescribed by SEBI from time to time.</p>
<b>Eligible SCSBs and mobile applications enabled for UPI Mechanism</b>	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/P/CIR/P/2022/45 dated April 5, 2022 and SEBI Master Circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated May 17, 2023

	<p>(to the extent applicable), UPI Bidders may apply through the SCSBs and mobile applications using the UPI handles which may be updated from time to time. A list of SCSBs and mobile applications, using the UPI handles which may be updated from time to time. A list of SCSBs and mobile applications, which are live for applying in public issues using UPI Mechanism is available on  <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a> for SCSBs and  <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43</a> for mobile applications or at such other websites as may be prescribed by SEBI from time to time.</p>
<p><b>Syndicate SCSB Branches</b></p>	<p>In relation to Bids (other than Bids by RIIs) submitted under the ASBA process to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Application Forms from the members of the Syndicate is available on the website of the SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a>, which may be updated from time to time or any such other website as may be prescribed by SEBI from time to time. For more information on such branches collecting Application Forms from the Syndicate at Specified Locations, see the website of the SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> or any such other website as may be prescribed by SEBI from time to time</p>
<p><b>Details regarding website address(es) / link(s) from which the investor can obtain list of Registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)</b></p>	<p>The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of the BSE at <a href="http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?">www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?</a>, as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as their name and contact details, is provided on the websites of the Stock Exchanges at <a href="http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?">www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?</a>, as updated from time to time.          For further details, see “<i>Issue Procedure</i>” on page 220 of the Prospectus.</p>

**PROMOTERS OF THE ISSUER COMPANY**

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1	Ajay Ramakant Ojha	Individual	<p><b>Ajay Ramakant Ojha</b>, aged 46 years is the Promoter and Managing Director on the Board of our Company. He holds degree of Doctor of Philosophy (Science) in Chemistry, Masters of Environmental Science and Bachelors in Science from University of Mumbai. He was a member of strategic committee for Pollution reduction from two stroke 3wheeler engines constituted under the order of Hon’ble NGT through MPCB. He has been associated with the Company since inception and has over 23 years of experience in the industry. He is a visionary entrepreneur and has played a pivotal role in setting up business of our Company. He primarily looks after the overall business operations of the Company including formulation of policies for the business development. Under his guidance our Company has witnessed continuous growth.</p>
2	Prasad Rangrao Pawar	Individual	<p><b>Prasad Rangrao Pawar</b>, aged 45 years, is the Promoter, Executive Director &amp; Chief Executive Officer of our Company. He holds a Master of Environmental Management Degree from Shivaji University, Kolhapur and Bachelors in Science from Pune University. He has been associated with the Company since inception. He has been appointed as Chief Executive Officer with effect from March 11, 2023. He has approximately 23 Years of experience in environmental industry. He is responsible for handling the Government Department &amp; Authorities for permission regarding project related activities, makes decision for the company, do Technical &amp; Financial Planning and Explore newer potentials for business, overall execution of the projects.</p>

**BUSINESS OVERVIEW AND STRATEGY**

**Company Overview:** We are environmental consulting company with 20+ years of experience, headquartered in Pune, India. Our key offerings include Consulting – Regulatory | Sustainability, Technology – Execution | Info Tech and Research – Policy | Engineering. We are one of the first companies in India providing environmental IT solutions through cutting-edge software applications and compliance solutions. We have diverse experience in handling complex projects across various industries like infrastructure, chemical, automobile, healthcare, manufacturing, real estate and national/state governments. Our client base includes government, semi government organization, MNCs, large companies, mid-size companies and MSMEs.

**Product / Service Offering:** Our Company has established itself in 3 verticals i.e. Consulting – Regulatory | Sustainability, Technology – Execution | Info Tech and Research – Policy | Engineering, all of them being part & parcel of the overall plan & strategy of growth & development of the company’s footprint as well as expand in near future.

**Geographies Served:** PAN India

**Key Performance Indicators:** Not Applicable

**Intellectual Property, if any:** For detailed list see under section titled “*Our Business – Intellectual Property*” at page 111 of the Prospectus

**Manufacturing plant, if any:** Not Applicable

**Employee Strength:** As of August 31, 2023, we had 74 employees. For details, see “*Our Business - Human Resources*” on page 111 of the Prospectus

**BOARD OF DIRECTORS**

<b>Sr. No.</b>	<b>Name</b>	<b>Designation</b>	<b>Experience &amp; Educational Qualification</b>	<b>Other Directorships</b>
1	Ajay Ramakant Ojha	Managing Director	For details, please refer to page 6 of this Abridged Prospectus	Indian Companies: Nil Foreign Companies: Nil Limited Liability Partnerships: Nil
2	Prasad Rangrao Pawar	Executive Director & Chief Executive Officer	For details, please refer to page 6 of this Abridged Prospectus	Indian Companies: Nil Foreign Companies: Nil Limited Liability Partnerships: Nil
3	Aniket Vijay Kadam	Executive Director & Chief Financial Officer	<b>Aniket Vijay Kadam</b> , aged 41 years is the Executive Director and Chief Financial Officer of Our Company. He holds a Bachelor of Engineering from University of Mumbai and completed his MBA – Retail Management & Marketing from Institute for Technology & Management, Navi Mumbai. He has more than 2 years of experience in the industry of Construction and Real Estate, etc. He has been associated with Knight Frank LLP as an Assistant Manager He has been associated with the Company since inception. He has been appointed as Chief Financial Officer with effect from March 11, 2023. He is responsible for handling marketing and also looks after the finance and accounting matters of the Company.	Indian Companies: Nil Foreign Companies: Nil Limited Liability Partnerships: Nil
4	Kuntal Jitendra Dave	Independent Director	<b>Kuntal Jitendra Dave</b> , aged 52 years is the Non-Executive Independent Director on the Board of Our Company. He is a qualified Chartered Accountant from ICAI and holds certificate of Practice. He has more than 25 years of experience post qualification in the field of Financial Management, Advisory on various statues (viz. Income Tax Act, Companies Act, FEMA, SEBI). Valuation, Corporate Restructuring planning etc. He has been associated with our Company as Non-Executive Independent Director since March 11, 2023.	Indian Companies: 1. Paaryal Fintech Services Private Limited 2. K and Y Consultants Private Limited  Foreign Companies: Nil Limited Liability Partnerships: Nil

5	Vinayak Dattatraya Kelkar	Independent Director	<b>Vinayak Dattatraya Kelkar</b> , aged 65 years is the Non-Executive Independent Director on the Board of Our Company. He holds a degree of Master of Science in Botany from University of Poona, Master’s Diploma in Business Administration from Institute of Management Development & Research, Poona and LLB from University of Poona. He has around 16 years of experience as a Lead corporate sustainability at Praj Industries Limited. He has been associated with our Company as Non-Executive Independent Director since March 11, 2023.	Indian Companies: Nil Foreign Companies: Nil Limited Liability Partnerships: Nil
6	Ronita Ghosh	Independent Director	<b>Ronita Ghosh</b> , aged 42 years is the Non-Executive Independent Director on the Board of Our Company. She has completed MBA in Global Business & Sustainability (Social Entrepreneurship Track) from Tanzania University College, The Catholic University of Eastern Africa and Bachelors in Arts, (History Honours) from Delhi University. She has been associated with our Company as Non-Executive Independent Director since March 11, 2023.	Indian Companies: 1. Jikoni Foundation 2. World Chamber for Social Business  Foreign Companies: Nil Limited Liability Partnerships: Nil

**OBJECTS OF THE ISSUE**

The issue comprises of Fresh Issue by our Company (Fresh Issue).

Our Company proposes to utilize the Net Proceeds from the Fresh Issue towards funding the following objects:

1. Investment in research and development (“R&D”) initiatives which includes hiring of experienced R&D resources and purchase of equipment to support R&D initiatives; 2. Investment in office Premises; 3. Refurbishment of new office premises and purchase of office equipment’s; 4. Expansion of our execution and support service teams including hiring of resources with expertise in environmental consulting; 5. Repayment of Bank facilities; 6. General Corporate purposes (collectively, referred to herein as the “Objects”)

**Proposed schedule of implementation and deployment of Net Proceeds: -**

The find requirements for each of the objects of the Issue are stated as follows:

*(Rs. in Lakhs)*

Sr. No.	Particulars	Total Estimated Expenditure	Estimated deployment of Net Proceeds by the Financial Year ended March 31, 2024
1	Investment in research and development (“R&D”) initiatives with includes hiring of experienced R&D resources and purchase of equipment to support R&D initiatives	138.25	56.65
2	Investment in office Premises	200.00	200.00
3	Refurbishment of new office Premises and purchase of office equipment’s	99.05	99.05
4	Expansion of our execution and support service teams including hiring of resources with expertise in environmental consulting.	177.00	177.00
5	Repayment of Bank facilities	285.08	285.08
6	General Corporate purposes#	387.46	387.46
<b>Total</b>		<b>1,286.84</b>	<b>1,205.24</b>

**Means of Finance: -**

We intend to completely finance the Objects from the Net Proceeds. Accordingly, we confirm that we are in compliance with the requirements prescribed under Paragraph 9I(1) of Part A of Schedule VIII and Regulation 7(1)I of the SEBI ICDR Regulations and there is no requirement for us to make firm arrangements of finance through verifiable means towards 75% of the stated means of

finance, excluding the amount to be raised through the Fresh Issue, and existing internal accruals. In case of shortfall in the Net Proceeds or any increase in the actual utilisation of funds earmarked for the Objects, our Company may explore a range of options including utilising our internal accruals and/ or availing further borrowings. Further, if the actual utilisation towards any of the objects is lower than the proposed deployment, such balance will be used for funding other objects as mentioned above or towards general corporate purposes to the extent that the total amount to be utilised towards general corporate purposes will not exceed 25% of the Gross Proceeds from the Fresh Issue in accordance with the SEBI ICDR Regulations.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years:** Not Applicable

**Name of monitoring agency, if any:** Not Applicable

**Terms of Issuance of Convertible Security, if any:** Not Applicable

<b>SHAREHOLDING AS ON THE DATE OF PROSPECTUS</b>			
<b>Sr. No.</b>	<b>Particulars</b>	<b>Pre-Issue No. of Shares</b>	<b>% Holding of Pre-Issue</b>
1.	Promoters & Promoter Group	48,41,446	89.02%
2.	Public	5,97,284	10.98%
	<b>Total</b>	<b>54,38,730</b>	<b>100.00%</b>

For further details please refer "*Capital Structure*" beginning on page 60 of the Prospectus.

**SUMMARY OF RESTATED FINANCIAL INFORMATION**

*(₹ in lakhs other than share data)*

<b>Particulars</b>	<b>For the financial year ended on March 31,</b>		
	<b>2023</b>	<b>2022</b>	<b>2021</b>
Equity Share Capital/ Partners Capital*	509.63	509.63	509.63
Net worth	633.63	355.86	296.43
Revenue from Operation	1,483.85	987.33	780.73
Profit after Tax	451.38	108.18	37.17
Basic & Diluted EPS (₹)	8.86	2.12	0.73
Return on Net worth (%)	71.24	30.40	12.54
Net Asset Value Per Share (₹)	12.43	6.98	5.82
Total Borrowings	287.40	285.86	450.71

\* This includes the partnership capital as well which was outstanding in the erstwhile Partnership Firm "Technogreen Environmental Solutions". For further details in relation to the conversion of the partnership firm please refer section titled "Our History and Certain Corporate Matters" beginning on page 122 of the Prospectus.

For further details, see "Restated Financial Statements" beginning on page 152 of the Prospectus.

**INTERNAL RISK FACTORS**

**The below mentioned risks are top 5 risk factors as per the Prospectus:**

1. Our commercial success is largely dependent upon our ability to successfully anticipate market needs and utilize and manage our research and development resources to upgrade and enhance existing solutions and develop and introduce new solutions that meet the end users' needs on a timely basis. Any failure to do so, might impact our ability to compete effectively and could make our products obsolete, thereby affecting our revenue, reputation, financial conditions, results of operations and cash flows.
2. As part of our growth strategy, we intend to expand our business operations to geographical areas in which we have limited operation history. We cannot assure you that our expansion plans will be profitable or that such expansion will not adversely affect our business, results of operations and financial condition.
3. We are dependent on technology in carrying out our business activities and it forms an integral part of our business. If we face failure of our technology platform, we may not be able to compete effectively which may result in lower revenue, higher costs and would affect our business and results of operations.
4. If our solutions fail to perform properly due to defects, delays or similar problems, and if we fail to develop enhancements to resolve any defect or other problems, we could lose customers, become subject to service performance or warranty claims or incur significant costs
5. We are dependent on government authorities for a substantial proportion of our business and revenue. Any decline in the budgetary allocation towards infrastructure and environmental projects and delays in payments will have a material impact on our business, financial condition, and results of operations.

For further details please refer the section titled "*Risk Factors*" on page 23 of the Prospectus.

**SUMMARY OF OUSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**

A. Total number of outstanding litigations against the company and amount involved

Category of individuals/entities	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by SEBI or Stock Exchange against our Promoters in the last five years, including action	Material civil litigation#	Aggregate amount involved* (Amount in Lakhs)
<b>Company</b>						
By the Company	--	--	--	--	5 <sup>#</sup>	510.33
Against the Company	--	3	--	--	--	1.41
<b>Directors</b>						
By the Directors	--	--	--	--	--	--
Against the Directors	--	1*	--	--	--	23.54
<b>Promoters</b>						
By the Promoters						
Against the Promoters	--	1*	--	--	--	23.54

\*The e-proceedings belongs to Ajay Ramakant Ojha.

# Out of 5 cases, 2 cases are amounting below ₹ 10.00 Lakh

B. Brief details of top 5 material outstanding litigations against the company and amount involved

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
Not Applicable				

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: Not Applicable

D. Brief details of outstanding criminal proceedings against Promoters: Not Applicable

**ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER – NIL**

**DECLARATION BY THE COMPANY**

We hereby certify and declare that all relevant provisions of the Companies Act, 2013 (to the extent notified) and the guidelines issued by the Government of India or the regulations or guidelines issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 each as amended or rules made or guidelines or regulations issued there under, as the case may be. We further certify that all disclosures and statements in the Prospectus are true and correct.